



K.M.G. COLLEGE OF ARTS AND SCIENCE (AUTONOMOUS)

R.S.ROAD, AMMANANGKUPPAM, GUDIYATTAM - 635 803.

Approved by Govt.of Tamilnadu & Permanently Affiliated to Thiruvalluvar University

Recognized under section 2(f) and 12(B) of the UGC Act 1956

Accredited By NAAC with 'A' GRADE (CGPA of 3.24/4 - IInd Cycle)

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2nd MEETING OF FINANCE COMMITTEE

MINUTES OF THE MEETING

Minutes of the Second Finance Committee Meeting of K.M.G. College of Arts and Science (Autonomous) held on 09.12.2024, Monday at 11:30 A.M. at Seminar Hall of the College.

The meeting was chaired by Dr. C. Dhandapani, Principal/Chairman of the Finance Committee of our College.

The Member Secretary Welcomed the Members of Finance Committee and Presented the Agendas for the Discussion and for the approval of Resolution.

Members:

S.No	Category	Name	Designation & Address of the Member
1	Chairman/Principal	Dr. C. Dhandapani	Principal, K.M.G. College of Arts and Science.
2	Governing Body Nominee	Mr. C. Muthukumaraswamy	Certified Tax Practitioner 285, Blue House, Indirani Street, Kangeyanallore Road, Gandhi Nagar, Vellore -632006 Mobile No : 94424 42995
3	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	Assistant Professor, Department of Commerce Computer Application, K.M.G. College of Arts and Science.
4	Member Secretary	Mrs. V. Madhumitha	Finance Officer, K.M.G. College of Arts and Science.

The following agenda were discussed, resolved and approved by the Finance Committee.

Agenda 1:

To consider and approve the minutes of the 1st Finance Committee meeting held on 10.06.2024.

Resolution Passed:

The subject covered under Agenda No. 1 was discussed, unanimously resolved, and approved by the Finance Committee.

Agenda 2:

To consider and approve the revenue generated from examination fees and approve expenditure related to the conduct of Nov/Dec 2024 examinations (Autonomous).

Resolution Passed:

The subject covered under Agenda No. 2 was discussed, unanimously resolved, and approved by the Finance Committee.

Agenda 3:

To consider and approve the funding guidelines for research publications.

Resolution Passed:

The subject covered under Agenda No. 3 was discussed, unanimously resolved, and approved by the Finance Committee.

Agenda 4:

To consider and approve the allocation of funds for continuing free education for the wards of Non-Teaching Staff.

Resolution Passed:

The subject covered under Agenda No. 4 was discussed, unanimously resolved, and approved by the Finance Committee.

Agenda 5:

To consider and approve the funding for new infrastructure projects and maintenance.

Resolution Passed:

The subject covered under Agenda No. 5 was discussed, unanimously resolved, and approved by the Finance Committee.

Agenda 6:

To consider and approve the Budget plan for the forthcoming semester activities.

Resolution Passed:

The subject covered under Agenda No. 6 was discussed, unanimously resolved, and approved by the Finance Committee.


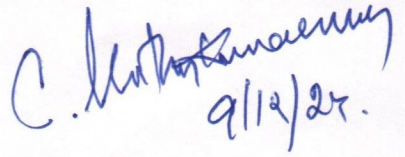

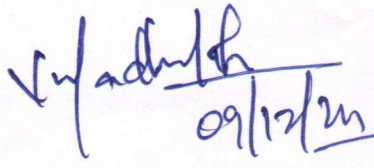
Agenda 7:

The following items were discussed under Agenda 7:

1. Ratification of Name Changes: The name of the Chairman/Principal was updated to Dr. C. Dhandapani, and the name of the Finance Officer was updated to Mrs.V. Madhumitha. The committee resolved to ratify these changes.
2. Inclusion of Contingency Expenses in Budget Proposal: It was resolved to specify the contingency expenses amount in the budget proposal for better clarity.

The meeting concluded with a Vote of Thanks proposed by Dr. S. Kamaraj, Senior-Most Faculty of the Autonomous College nominated by the Principal.

Members Present:

S.No	Category	Name	Signature
1	Chairman/Principal	Dr. C. Dhandapani	 9/12/24
2	Governing Body Nominee	Mr. C. Muthukumaraswamy	 9/12/24
3	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	 9/12/24
4	Member Secretary	Mrs. V. Madhumitha	 09/12/24